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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 32 pages. LC Number: KF27 . E5515 2005e OCLC Number: (OCoLC)62137151 Subject: Product counterfeiting -- United States. Excerpt: . . . turn a fast buck. Those are frightening revelations that should concern all of us. The World Health Organization figures that over 10 percent of the worlds medicines are simply counterfeit with percentages reaching as high as 60 percent in the developing world. There also have been product recalls including consumer products like shampoo and lifestyle pharmaceuticals, increased technology capability has made counterfeiters even more brazen to push their way into lucrative intellectual property driven industries like healthcare, goods, and of course, pharmaceuticals. Deaths and injuries are inevitable if the current rate of counterfeiting continues. The auto industry is starting to see more critical safety components like brake pads and windshields being counterfeited. And there are even reports from the FAA that over 2 percent of all aircraft replacement parts are counterfeited each year with some linked to fatal crashes. My colleagues, this is a massive and pervasive problem that demands a massive and global response. I applaud the administration for action like STOP, the Strategic Targeting Organized Privacy Plan and for aggressively using the USGR Special 301 Report to call our countries out that should be doing better. According to the U. S. Custom Service, over 60 percent of sized counterfeit goods last year originated from China. As we learned last week, the administration is taking China to task for its lack of intellectual property rights enforcement placing it on the USGR Special 301 Priority Watch List. But before we direct all the blame, we should also understand that counterfeiting is clearly a global phenomena and not just a Chinese one. Counterfeiting hotspots in Eastern Europe, South...

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